

Thanks to its extensive structural economic reforms, the Slovak Republic has won the favour of investors who appreciate the positive setting of the country's economic and tax system, as well as its qualified workforce.

Transformation steps of the Slovak Republic towards the market system:

- liberalization*
- privatization*
- macroeconomic stabilization*
- tax reform*
- social reform*

Key institutional steps of Slovakia towards international economic structures:

- 1995 – joining WTO
- 2000 – admission to OECD
- 2004 – EU member state
- 2009 – euro area membership

According to statistics of the International Organization of Motor Vehicle Manufacturers (OICA), Slovakia has the biggest per capita car production. World-brand cars are manufactured here by:

- Volkswagen Slovakia a.s.*
- PSA Peugeot Citroen Slovakia*
- KIA Motors Slovakia*

The electro-technical industry is the second most powerful pillar of the Slovak industry, and the second largest employer and exporter. The following global brands of advanced technology are associated with Slovakia:

- Siemens Slovakia* – telecommunication technology
- Samsung Electronics Slovakia s.r.o.*
- Osram Slovakia*
- Philips Slovakia*
- Foxconn Slovakia*

A team of Slovak scientists manages the ISOLDE project in the European Organization for Nuclear Research (CERN), examining non-stable atomic nucleuses and their disintegration. Slovak scientists also participated in the revolutionary discovery of the Higgs boson.

MADE IN SLOVAKIA I.



Photo: TASO/Jan Demšar

Slovak scientists actively participated in one of the most important discoveries in modern science, the Higgs boson. Pictured is the hall before the scientific seminar at the European Laboratory for Particle Physics CERN, Geneva, 4 July 2012.

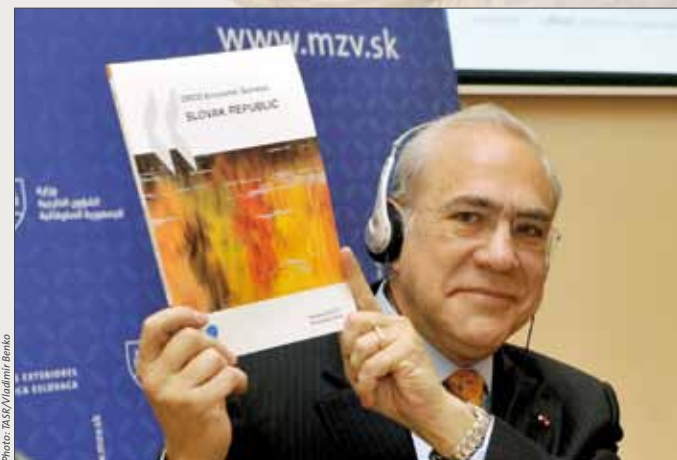


Photo: TASO/Vladimír Benko

Secretary General of the Organization for Economic Cooperation and Development (OECD), Angel Gurría, presenting the OECD report, Bratislava, 25 November 2010.



Photo: TASO/Daniela Heideis

Samsung representatives offering jobs to Slovak university students and graduates during the 14th 'National Career Days', Bratislava, March 2009.

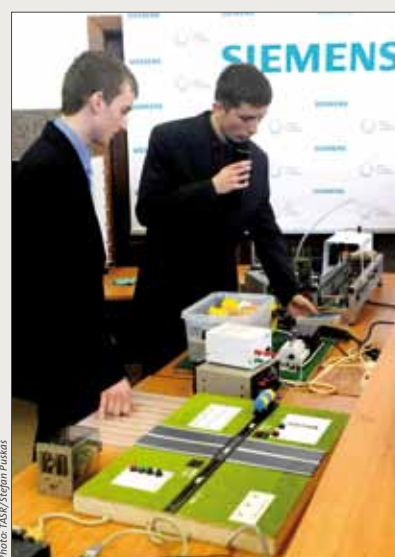


Photo: TASO/Stephan Průšek

Students of the secondary vocational school of electrical engineering in Žilina won the prize of the Faculty of Mechanical Engineering STU SYGA 2010 for the project of automatic hatchery as part of the 9th year of Siemens Young Generation Award (SYGA) competition, Bratislava, April 2012.



Photo: TASO/Stephan Průšek

An unique arial car transportation via cableway to a trial polygon, Volkswagen plant, Bratislava.



Photo: TASO/Michal Šimák

The millionth PSA Peugeot Citroen car made in Slovakia, Trnava, November 2011.



Photo: TASO/Pavel Durčo

A family concert of understanding at the KIA plant in which more than 2,000 corporate employees participated, Teplička nad Váhom, 25 May 2012.



Photo: TASO/Stephan Průšek

Shipping inspection of vehicles, Volkswagen plant, Bratislava.



Photo: TASO/Pavel Durčo

25 January 2012, KIA produced its millionth vehicle in Slovakia. Every minute a completed car is loaded onto a train or lorry, Teplička nad Váhom, July 2012.